



14th INTERNATIONAL CONFERENCE
ON FINANCE AND BANKING

FINANCIAL REGULATION AND
SUPERVISION IN THE AFTER-CRISIS PERIOD

CONFERENCE
PROGRAMME

HOTEL MERCURE
OSTRAVA, CZECH REPUBLIC
16 – 17 OCTOBER 2013
<http://icfb.rs.opf.slu.cz/>

SCIENTIFIC PROGRAMME COMMITTEE

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Mrs. Marcela Beránková
*Silesian University, School of Business Administration,
Karviná, Czech Republic*

WEDNESDAY – 16 OCTOBER 2013

**Registration and
Morning Coffee**

08:30 – 10:00

Hotel 4th floor

Plenary Session

10:00 – 12:00

room: “Karolina” (4th floor)

Daniel Stavárek

Head of Department of Finance, Silesian University, Czech Republic
Welcome Address

Keynote Lectures

Xavier Freixas

Professor, Universitat Pompeu Fabra in Barcelona, Spain
Banking Resolutions and the Spanish Lesson on What Should Not Be Done

Lubomír Lízal

Member of Bank Board, Czech National Bank, Czech Republic
Czech Economic Outlook and Consistency of FX Interventions with Inflation Targeting

Group Photo

12:00 – 12:15

Hotel lobby

Lunch

12:15 – 13:30

Hotel restaurant

Parallel Sessions

13:30 – 15:20

Session A1

Chair: Peter Huber

room: “Antonín” (3rd floor)

Johanna Vogel

WIFO - Austrian Institute of Economic Research, Austria
Competitiveness Under New Perspectives

Petr Rozmahel

Mendel University, Czech Republic

Ladislava Grochová

Integration of Central and Eastern European Countries:

Luděk Kouba

Increasing EU Heterogeneity?

Nikola Najman

Luděk Kouba

Mendel University, Czech Republic

Hans Pitlik

WIFO - Austrian Institute of Economic Research, Austria

The Interrelation of Informal Institutions and Governance Quality in Shaping State Attitudes

Thomas Horvath WIFO - Austrian Institute of Economic Research, Austria
The Impact of Networks, Segregation and Diversity on Migrants' Labour Market Integration

Peter Huber WIFO - Austrian Institute of Economic Research, Austria
Labour Market Institutions and Regional Unemployment Disparities

Session B1

room: "Šalamoun" (3rd floor)

Chair: Hans Byström

Tommaso Lando Technical University Ostrava, Czech Republic
Lucio Bertoli-Barsoffi *A Mapping of Investor Risk Profile*

Dagmar Linnertová Masaryk University, Czech Republic
Oleg Deev *Analysis of Factors Influencing the EFTs Short Sale Level in the US Market*

Joanna Bialynicka-Birula Cracow University of Economics, Poland
Investment in Art - Specificity, Risks, and Rates of Return

Filomena Petronio Technical University Ostrava, Czech Republic
Sergio Ortobelli Lozza *Financial Application of Multivariate Stochastic Orderings Consistent with Preferences*
Tomáš Tichý

Hans Byström Lund University, Sweden
Do Chinese Stock Market Investors Trade on News?

Session C1

room: "Hlubina" (1st floor)

Chair: Stanislav Polouček

Mehdi Toloo Technical University Ostrava, Czech Republic
DEA-Discriminate Analysis: An Application on Bank Industry

Afrasiab Mirza University of Birmingham, United Kingdom
Frank Strobel *Leverage Requirements and Systemic Risk*

Angela Roman "Alexandru Ioan Cuza" University of Iași, Romania
Ioana Tomuleasa *Analysis of Profitability Determinants: Empirical Evidence of Commercial Banks in the New EU Member States*

Karolina Patora University of Lodz, Poland
Comparative Analysis of the EU Commercial Banks' Liquidity Positions

Aleš Melecký Technical University Ostrava, Czech Republic
Martin Melecký *Credit Risk and Macroeconomy in the Czech Republic: The Response of Non-performing Loans to Changes in Macroeconomic Fundamentals*
Monika Šulganová
Petra Lelková

Fatma Hamza University of Lille 1, France
Choice Between Bank Loans, Publicly Traded Debt and Equity in M&A

Silvie Chudárková Silesian University, Czech Republic
Karin Gajdová *Comparative Analysis of Return on Public Investment in Education*

Antonio Cerqueria University of Porto, Portugal
Claudia Pereira *Financial Reporting Quality and Information Asymmetry in Europe*

Coffee Break **17:15 – 17:40** **3rd floor**

Parallel Sessions **17:40 – 19:10**

Session A3 **room: “Antonín” (3rd floor)**

Chair: Danuše Nerudová

Rudolf Macek Technical University Ostrava, Czech Republic
Igor Kotlán *The Impact of Effective Tax Burden and Government Spending on Economic Growth*
Zuzana Machová

Marek Spišák Silesian University, Czech Republic
Roman Šperka *Risk Impact in the Simulation: What Effects Brings Tobin Tax Involvement on the Stability of Financial Market*

Jana Kubicová University of Economics Bratislava, Slovakia
The Role of Corporate Income Taxes in the Foreign Direct Investment Inflow into “Old” and “New” EU Member States

Danuše Nerudová Mendel University, Czech Republic
Veronika Solilová *The Impacts of the CCCTB Introduction on the Distribution of the Group Tax Bases Across the EU: The Study for the Czech Republic*

Session B3 **room: “Šalamoun” (3rd floor)**

Chair: Jan Černohorský

Sergio Ortobelli Lozza Technical University Ostrava, Czech Republic
Sebastiano Vitali *Reward and Risk in the Fixed Income Markets*
Marco Cassader

Luděk Benada Masaryk University, Czech Republic
Dependence of Stock Return in the Prague Stock Exchange on the Oil Price

Jana Hvozdenká Masaryk University, Czech Republic
The Yield Curve as a Predictor of Economic Activity – The Case of the EU-15

Jan Černohorský University of Pardubice, Czech Republic
Lucie Kynclová *The Impact of the Financial Crisis on Integration of Bond Markets in the European Union*

Session C3

room: "Hlubina" (1st floor)

Chair: Aleš Kresta

Liběna Černohorská University of Pardubice, Czech Republic
Filip Honza *Specifics of the Banking Sectors in the Countries of Former Yugoslavia*

Veronika Kajurová Masaryk University, Czech Republic
Oleg Deev *Network Analysis of European Financial Institutions CDS Market*

Petra Matušková Technical University Ostrava, Czech Republic
Monte Carlo Simulation Methods as an Estimation Tool for Capital Requirements

Aleš Kresta Technical University Ostrava, Czech Republic
Market Risk Capital Requirement by Copula-GARCH Models

Reception

19:30 – 22:00

Hotel restaurant

THURSDAY – 17 OCTOBER 2013

Parallel Sessions **09:00 – 10:40**

Session A4

room: “Antonín” (3rd floor)

Chair: Oleg Deev

Lenka Fojtíková Technical University Ostrava, Czech Republic
Jana Kovářová *Influence of the China's Entry into the WTO on the Cross-border Banking*

Sana Azzabi Laboratoire PS2D, Tunisia
Jean-Pierre Allegret *International Financial Integration, Financial Development and Economic Growth in Emerging and Developing Countries: Evidence from System Estimation*

Martin Hodula Technical University Ostrava, Czech Republic
Financial Regulations and Supervision: Going the Wrong Way?

Filip Chybalski Lodz University of Technology, Poland
Financial Stability of Public Pension Systems: A Cross-Country Analysis

Oleg Deev Masaryk University, Czech Republic
What has Europe Taught Us About Banking Integration and Financial Stability?

Session B4

room: “Šalamoun” (3rd floor)

Chair: Tomáš Tichý

Agnieszka Skoczylas-Tworek University of Lodz, Poland
The Role of Audit in the Process of Optimizing the Management of Corporate Risk

Mitchell Stan The Open University, United Kingdom
Corporate Governance and Risk in European Banking

František Sudzina Aalborg University, Denmark
Does Trust Influence the Extent of Inter-Organizational Barter?

Jiří Mazurek Silesian University, Czech Republic
On Why Current Definitions of Economic Recessions Are Unsatisfactory and How to Improve It

Tomáš Tichý Technical University Ostrava, Czech Republic
Michal Holčápek *Some Results on the Law of Large Numbers in Simulation of Financial Quantities*

Pawel Trippner Społeczna Akademia Nauk Łódź, Poland
*Analysis of Financial Liquidity Management in the Enterprise and
its Impact on the Profitability*

Lunch **12:45 – 14:00** **Hotel restaurant**

Guided Walking Tour **14:30 – 16:30** **Hotel lobby**

NOTES

CONFERENCE PROGRAMME SUMMARY

WEDNESDAY – 16 OCTOBER 2013

08:30 – 10:00	Registration and Morning Coffee	4 th floor
10:00 – 12:00	Plenary Session	4 th floor
12:00 – 12:15	Group Photo	Hotel lobby
12:15 – 13:30	Lunch	Hotel restaurant
13:30 – 15:20	Parallel Sessions	1 st , 3 th floor
15:20 – 15:45	Coffee Break	3 th floor
15:45 – 17:15	Parallel Sessions	1 st , 3 th floor
17:15 – 17:40	Coffee Break	3 th floor
17:40 – 19:10	Parallel Sessions	1 st , 3 th floor
19:30 – 22:00	Reception	Hotel restaurant

THURSDAY – 17 OCTOBER 2013

09:00 – 10:40	Parallel Sessions	3 th floor
10:40 – 11:00	Coffee Break	3 th floor
11:00 – 12:40	Parallel Sessions	3 th floor
12:45 – 14:00	Lunch	Hotel restaurant
14:30 – 16:30	Guided Walking Tour	Hotel lobby